

**Ref: D/CTL/SE/2026-27/03****May 18, 2026**

**To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001**

Scrip Code: 538476**ISIN: INE172D01021****Scrip ID: CTL****SUB.: OUTCOME OF BOARD MEETING HELD ON MAY 18, 2026.****REF.: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/ Madam,

In continuation of our intimation letter dated May 13, 2026, we wish to inform you that the Board of Directors of the Company, at their meeting held today i.e. on Monday, May 18, 2026, has inter-alia considered and approved the following business:

Financial Results

1. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, prepared in accordance with Regulation 33 of the SEBI Listing Regulations.

The Auditor's Report on the aforesaid Standalone and Consolidated Audited Financial Results issued by M/s. Raj Gupta & Co., Chartered Accountants (Firm Registration No. 000203N), Statutory Auditors of the Company.

A signed copy of the above Financial Results is attached herewith as "**Annexure - A**".

Appointment of Internal Auditor

2. The Board of Directors has approved the appointment of M/s. ACA & Associates, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2026-2027, pursuant to the applicable provisions of the Companies Act, 2013 and other applicable laws, if any, at such remuneration as may be mutually agreed between the Company and the Internal Auditors.

Resignation of Chief Financial Officer (CFO)

3. The Board took note of the resignation tendered by Mr. Sunil Kumar from the position of Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with effect from the close of business hours on April 30, 2026, due to personal occupancy.

The Board placed on record its appreciation for the valuable services rendered and contributions made by Mr. Sunil Kumar during his tenure with the Company.

**Appointment of Chief Financial Officer (CFO), Key Managerial Personnel (KMP)**

4. The Board of Directors, upon recommendation of the Nomination & Remuneration Committee has approved the appointment of Mr. Raj Kumar Gupta (PAN: BNMPG5608L) as the Chief Financial Officer ("CFO"), Key Managerial Personnel ("KMP") and Compliance Officer of the Company with effect from May 18, 2026, pursuant to the provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any.

The Board Meeting commenced at 15:00 P.M.(IST) & concluded at 18:30(IST).

Thanking You,

For Capital Trade Links Limited

MEHVISH
Digitally signed by
MEHVISH
Date: 2026.05.18
18:47:31 +05'30'

Mehvish
Company Secretary & Compliance Officer

Encl. as above

Raj Gupta & Co

CHARTERED ACCOUNTANTS

Website : www.carajgupta.com

Email: rgc.delhi@gmail.com

Address: 5342 Gali No 68, Reghar
Pura, Ground Floor, Karol Bagh
Central Delhi, New Delhi, 110005

Independent Auditor's Report on the quarterly and Year to date Audited Financial Results of Capital Trade Links Limited for the period ended 31st March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To

The Board of Directors

Capital Trade Links Limited

Report on Audit of the Standalone financial statements

Opinion

We have audited the accompanying standalone financial statements of Capital Trade Links Limited ("the Company"), the year ended March 31, 2026, ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015, as amended (The "Listing regulation")

In our opinion and to the best of our information and according to the explanations given to us, the statements

- (i) Is presented in accordance with the requirement of the listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, changes in equity and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matter to be the key audit matter to be communicated in our report.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of The Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Raj Gupta & Co

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Further, during the course of our audit, we did not come across any instance of tampering with the audit trail feature. However, many entries were edited due to the restatement of financial statements.

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No. 000203N



CA Geetanjali Nagpal
(Partner)

M. No.: 532274



Place: Delhi

Date: 18.05.2026

UDIN: 26532274CKLZLB5444

CAPITAL TRADE LINKS LIMITED

Balance Sheet as at 31st March 2026

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I. ASSETS			
Financial Assets			
Cash and Cash Equivalents	3	238.13	104.61
Bank balances other than cash and cash equivalents	4	-	-
Loans	5	18,068.33	17,784.33
Investments	6	2,444.48	2,698.63
Other Financial Assets	7	51.07	56.84
Non-Financial Assets			
Current Tax Assets (Net)	8	160.86	-
Property, Plant and Equipment	9	33.30	35.38
Right-of-use assets	10	288.52	363.38
Deferred Tax Assets	10A	13.91	13.91
Total Assets		21,298.60	21,057.08
II. EQUITY AND LIABILITIES			
1 Financial Liabilities			
Borrowings (other than Debt Securities)	11	12,842.79	12,997.38
Others Financial Liabilities	12	405.00	588.65
2 Non - Financial Liabilities			
Current Tax Liability (Net)	13	541.62	168.85
Provisions	14	338.56	318.68
Deferred Tax Liabilities	15	-	-
3 Equity			
(a) Equity Share Capital	16	1,287.60	643.80
(b) Other Equity	17	5,883.03	6,339.71
Total Equity and Liabilities		21,298.60	21,057.07

General Information

Summary of Significant Accounting Policies

M/s RAJ GUPTA & CO.

CHARTERED ACCOUNTANTS

F.R. NO. 000203N



Geetanjali Nagpal

(PARTNER)

M.No 532274

May 18, 2026

Place : Delhi

UDIN: 26532274CKLZLB5444

For and on Behalf of Board of Directors

Vinay Kumar Chawla

Vinay Kumar Chawla
Whole Time Director

DIN: 02618168



CAPITAL TRADE LINKS LIMITED

CIN: L51909DL1984PLC019622

Registered Office: 102-103, Surya Kiran Building,

Website: www.capitaltrade.in, Info@capitaltrade.in, Ph. No. : 0120-3117949

Statement of Audited Financial Results for the Quarter and Financial Year Ended 31st March 2026

(₹ In Lakhs, unless otherwise stated)

Sr. No.	PARTICULARS	For the Quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations					
	Interest Income	456.39	711.87	670.86	2,361.20	2,479.99
	Dividend Income	(0.00)	0.16	0.01	0.24	
	Fees and Commission Income	2.03	3.88	9.19	19.71	39.45
	Profit on sale / redemption of Current Investment	(20.55)	(150.28)	(6.57)	(215.20)	0.48
	Total Revenue from operations	437.87	565.63	673.49	2,165.95	2,519.92
	(b) Other Income	40.01	4.80		356.35	299.50
	Total Income	477.88	570.43	673.49	2,522.30	2,819.42
2	Expenses					
	(a) Finance Costs	305.73	302.55	245.87	1,142.64	1,083.84
	(b) Fees and commission expense	-	-	-	-	-
	(c) Impairment on financial instruments	40.00	36.28	20.21	136.97	130.97
	(d) Net loss on Fair Value Changes			123.38	85.45	493.53
	(e) Employee Benefit Expense	55.77	65.41	44.02	231.27	330.27
	(f) Depreciation, amortization and impairment	17.12	18.10	25.08	78.27	98.39
	(g) Other Expenses	483.29	11.18	51.91	587.78	207.33
	Total Expenses	901.91	433.53	510.47	2,262.38	2,344.33
	Profit / (loss) before exceptional items and tax	(424.02)	136.90	163.02	259.92	475.09
	Exceptional Items	-	-	-	-	-
3	Profit/(loss) before tax (1-2)	(424.02)	136.90	163.02	259.92	475.09
4	Tax Expenses					
	(a) Current Tax	(117.11)	34.45	36.13	72.78	256.97
	(b) Previous Year Tax	-	-	-	-	-
	(c) Deferred Tax	-	-	(6.32)	-	(7.83)
	Total Tax Expenses	(117.11)	34.45	29.80	72.78	249.14
	Profit / (loss) for the period from continuing operations	(306.91)	102.45	133.22	187.14	225.95
	Profit/(loss) from discontinued operations	-	-	-	-	-
	Tax Expense of discontinued operations	-	-	-	-	-
	Profit/(loss) from discontinued operations (After tax)	-	-	-	-	-
5	Profit/(loss) After Tax (3-4)	(306.91)	102.45	133.22	187.14	225.95

6	Other Comprehensive Income					
	(A)(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-
	(A)(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(306.91)	102.45	133.22	187.14	225.95
8	Paid up Equity Share Capital (Face Value of Re. 1 per Equity Share)	1,287.60	1,287.60	643.80	643.80	643.80
	Other Equity				5,883.03	6,339.70
9	Earnings per equity share (Face Value of Re. 1 per Equity Share)					
	Basic (Amount in Rs.)	(0.24)	0.08	0.21	0.29	0.35
	Diluted (Amount in Rs.)	(0.24)	0.08	0.21	0.29	0.35

The accompanying Notes are forming part of these financial results

M/s RAJ GUPTA & CO.

CHARTERED ACCOUNTANTS

F.R. NO. 000203N



Geetanjali Nagpal

(PARTNER)

M.No 532274

May 18, 2026

Place: Delhi

UDIN: 26532274CKLZLB5444

For and on behalf of the Board of Directors

Vinay Kumar Chawla
 Vinay Kumar Chawla
 Whole Time Director
 DIN: 02618168



CAPITAL TRADE LINKS LIMITED

Statement of Cash Flow for the year ended 31st March, 2026

Rs in Lakhs

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash Flow from Operating Activities		495.31
Profit before exceptional items and tax	259.92	
Adjustments for :-		
<i>Net gain on Fair value changes (Financial Instruments)</i>	-	-
Depreciation	78.27	98.39
Impairment of Financial Instrument	136.97	110.75
Fair value change	85.45	493.53
Other Income	(356.35)	(299.50)
Operating Profit before operating capital changes	204.27	898.48
Adjustments for :-		
Decrease / (Increase) in Other Financials Assets	5.77	(22.39)
Decrease / (Increase) in ROU Assets	74.86	(356.08)
Decrease / (Increase) in Other Non Financial Assets	(160.86)	(191.69)
Decrease / (Increase) in Current Financial Assets Loans	(284.74)	1,745.22
(Decrease) / Increase in Other financial liability	(183.65)	(389.53)
(Decrease) / Increase in Short Term Provisions	19.88	110.75
	(2)	
	(528.74)	896.28
Cash generated from operation	(324.48)	1,794.76
Income Tax Paid	-	(1.51)
Total Cash generated from Operating Activities	(324.48)	1,793.25
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment's & Other intangible assets	2.08	100.49
Other Income	356.35	299.50
Purchase of Investments	254.14	(2,294.68)
Changes in Other Bank balances	-	1,182.48
Net Cash used in Investing Activities	612.58	(712.20)
C. Cash Flow From Financing Activities		
Proceeds from Borrowings	(154.59)	(3,545.48)
Issues / (Deletion) of Share Warrants	-	34.00
Issues of Equity Shares	-	(77.13)
Payment of Lease Rental	-	1,666.00
Security Premium	(154.59)	(1,922.61)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	133.52	(841.56)
Opening Cash & Cash Equivalents	104.61	946.17
Closing Cash & Cash Equivalents	238.13	104.61
Cash and Cash Equivalent Comprises of	100.13	11.75
Balances with banks:		
- In Current Account	124.96	62.33
- In Fixed Deposit	-	-
- In Demat Account	13.04	30.54
Cash and Cash Equivalents as per Balance Sheet	238.13	104.61

Notes:-

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

M/s RAJ GUPTA & CO.
CHARTERED ACCOUNTANTS
F.R. NO. 000203N

Geetanjali Nagpal
(PARTNER)
M.No 532274
May 18, 2026
Place : Delhi



For and on Behalf of Board of Directors

Vinay Kumar Chawla
Whole Time Director
DIN: 02618168



Raj Gupta & Co

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Independent Auditor's Report on the quarterly and Year to date Audited Consolidated Financial Results of Capital Trade Links Limited for the period ended 31st March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To

The Board of Directors

Capital Trade Links Limited

Report on Audit of the Consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of Capital Trade Links Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), the year ended March 31, 2026, ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015, as amended (The "Listing regulation")

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

In our opinion and to the best of our information and according to the explanations given to us, the statements

- (i) Is presented in accordance with the requirement of the listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, changes in equity and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are



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independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matter to be the key audit matter to be communicated in our report.

Other Matter

We did not audit the financial statements/information of Capital Green Dynamic Solution Private Limited ("the Subsidiary") included in the consolidated financial statements of the Company whose financial statements / financial information reflect total assets of Rs.171.85 Lakhs as at 31st March, 2026 and total revenues of Rs.890.21 Lakhs for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of the subsidiary has been audited by the other auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor. Our opinion is not modified in respect of this matter.

Other Information

The Parent's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the Consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, compare with financial information of the subsidiaries audited by the other auditors, to the extent it relates, and place reliance on the work of the other auditors, and consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries, is traced from their financial statements /financial information audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Parent's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of The Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Parent has adequate internal



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financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our opinion on the consolidated financial statements above, and our report on other legal and regulatory requirements below, is **not modified** in respect of the above matters with respect to our reliance on the work done by the other auditors.



Raj Gupta & Co

CHARTERED ACCOUNTANTS


Website : www.rajgupta.com

Email: rgc.delhi@gmail.com

Address: 5342 Gali No 68, Reghar
Pura, Ground Floor, Karol Bagh
Central Delhi, New Delhi, 110005

Further, during the course of our audit, we did not come across any instance of tampering with the audit trail feature. However, many entries were edited due to the restatement of financial statements.

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No. 000203N


CA Geetanjali Nagpal
(Partner)
M. No.: 532274



Place: Delhi
Date: 18.05.2026
UDIN: 26532274NITLBG9682

CAPITAL TRADE LINKS LIMITED
Consolidated Balance Sheet as at 31st March 2026

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I. ASSETS			
Financial Assets			
Cash and Cash Equivalents	3	254.13	104.61
Bank balances other than cash and cash equivalents	4	-	-
Loans	5	18,223.33	17,784.33
Investments	6	2,444.48	2,698.63
Other Financial Assets	7	67.92	56.84
Non-Financial Assets			
Current Tax Assets (Net)	8	160.86	-
Property, Plant and Equipment	9	33.30	35.38
Right-of-use assets	10	288.52	363.38
Deferred Tax Assets	10A	13.91	13.91
Total Assets		21,486.45	21,057.08
II. EQUITY AND LIABILITIES			
1 Financial Liabilities			
Borrowings (other than Debt Securities)	11	13,024.79	12,997.38
Others Financial Liabilities	12	412.80	588.65
2 Non - Financial Liabilities			
Current Tax Liability (Net)	13	380.76	168.85
Provisions	14	338.82	318.68
Deferred Tax Liabilities	15	-	-
3 Equity			
(a) Equity Share Capital	16	1,287.60	643.80
(b) Other Equity	17	6,041.68	6,339.72
Total Equity and Liabilities		21,486.45	21,057.08

General Information

Summary of Significant Accounting Policies

M/s RAJ GUPTA & CO.

CHARTERED ACCOUNTANTS

F.R. NO. 000203N

Gectanali



Gectanjali Nagpal

(PARTNER)

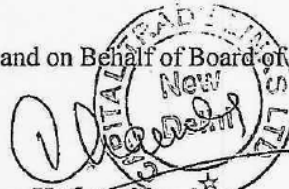
M. No. 532274

18th May 2026

Place : Delhi

UDIN: 26532274NITLBG9682

For and on Behalf of Board of Directors



Vinay Kumar Chawla
Whole Time Director

DIN: 02618168

CAPITAL TRADE LINKS LIMITED

CIN: L51909DL1984PLC019622

Registered Office: 102-103, Surya Kiran Building,

Website: www.capitaltrade.in, Info@capitaltrade.in, Ph. No. : 0120-3117949

Consolidated Statement of Audited Financial Results for the Quarter and Financial Year Ended 31st March 2026

(₹ In Lakhs, unless otherwise stated)

Sr. No.	PARTICULARS	For the Quarter ended			For the year ended	
		31.03.2026 (Audited)	31.12.2025 Unaudited	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income					
	(a) Revenue from Operations					
	Interest Income	456.39	711.87	670.86	2,361.20	2,479.99
	Dividend Income	(0.00)	0.16	0.01	0.24	
	Fees and Commission Income	2.03	3.88	9.19	19.71	39.45
	Profit on sale / redemption of Current Investment	(20.55)	(150.28)	(6.57)	(215.20)	0.48
	Sale of Goods	890.21	-	-	890.21	-
	Total Revenue from operations	1,328.08	565.63	673.49	3,056.16	2,519.92
	(b) Other Income	40.01	4.80		356.35	299.50
	Total Income	1,368.09	570.43	673.49	3,412.51	2,819.42
2	Expenses					
	(a) Finance Costs	305.88	302.55	245.87	1,142.79	1,083.84
	(b) Fees and commission expense	-	-			
	(c) Impairment_on financial instruments	40.00	36.28	20.21	136.97	130.97
	(d) Net loss on Fair Value Changes			123.38	85.45	493.53
	(e) Employee Benefit Expense	62.81	65.41	44.02	238.31	330.27
	(f) Depreciation, amortization and impairment	17.12	18.10	25.08	78.27	98.39
	(g) Purchase of Stock in Trade	881.38			881.38	
	(h) Other Expenses	483.88	11.18	51.91	588.37	207.33
	Total Expenses	1,791.07	433.53	510.47	3,151.54	2,344.33
	Profit / (loss) before exceptional items and tax	(422.97)	136.90	163.02	260.97	475.09
	Exceptional Items	-	-	-	-	-
3	Profit/(loss) before tax (1-2)	(422.97)	136.90	163.02	260.97	475.09
4	Tax Expenses					
	(a) Current Tax	-	34.45	36.13	72.76	256.97
	(b) Previous Year Tax	-	-			
	(c) Deferred Tax	-	-	(6.32)	-	(7.83)
	Total Tax Expenses	-	34.45	29.80	72.78	249.14
	Profit / (loss) for the period from continuing operations	(422.97)	102.45	133.22	188.19	225.95
	Profit/(loss) from discontinued operations	-	-	-	-	-
	Tax Expense of discontinued operations	-	-	-	-	-
	Profit/(loss) from discontinued operations (After tax)	-	-	-	-	-
5	Profit/(loss) After Tax (3-4)	(422.97)	102.45	133.22	188.19	225.95

6	Other Comprehensive Income					
	(A)(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-
	(A)(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(422.97)	102.45	133.22	188.19	225.95
8	Paid up Equity Share Capital (Face Value of Re. 1 per Equity Share)	1,287.60	1,287.60	643.80	643.80	643.80
	Other Equity				5,883.03	6,339.70
9	Earnings per equity share (Face Value of Re. 1 per Equity Share)					
	Basic (Amount in Rs.)	(0.33)	0.08	0.21	0.29	0.35
	Diluted (Amount in Rs.)	(0.33)	0.08	0.21	0.29	0.35

The accompanying Notes are forming part of these financial results

M/s RAJ GUPTA & CO.
CHARTERED ACCOUNTANTS
F.R. NO. 000203N

Geetanjali
Geetanjali Nagpal
(PARTNER)
M.No 532274
18th May 2026
Place : Delhi



For and on behalf of the Board of Directors

Vinay Kumar Chawla
Vinay Kumar Chawla
Whole Time Director
DIN: 02618168



UDIN: 26532274NITL BG9682

CAPITAL TRADE LINKS LIMITED

Consolidated Statement of Cash Flow for the year ended 31st March, 2026

Rs in Lakhs

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash Flow from Operating Activities	260.97	495.31
Profit before exceptional items and tax		
<i>Adjustments for :-</i>		
<i>Net gain on Fair value changes (Financial Instruments)</i>	-	-
Depreciation	78.27	98.39
Impairment of Financial Instrument	136.97	110.75
Fair value change	85.45	493.53
Other Income	(356.35)	(299.50)
Operating Profit before operating capital changes	205.32	898.48
<i>Adjustments for :-</i>		
Decrease / (Increase) in Other Financials Assets	5.77	(22.39)
Decrease/ (Increase) in ROU Assets	74.86	(356.08)
Decrease/ (Increase) in Other Non Financial Assets	(161.71)	(191.69)
Decrease/ (Increase) in Current Financial Assets Loans	(439.74)	1,745.22
(Decrease) / Increase in Other financial liability	(178.24)	(389.53)
(Decrease) / Increase in Short Term Provisions	22.27	110.75
	(2)	896.28
Cash generated from operation	(471.48)	1,794.76
Income Tax Paid	-	(1.51)
Total Cash generated from Operating Activities	(471.48)	1,793.25
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment's & Other intangible assets	2.08	100.49
Other Income	356.35	299.50
Purchase of Investments	254.14	(2,294.68)
Changes in Other Bank balances	-	1,182.48
Net Cash used in Investing Activities	612.58	(712.20)
C. Cash Flow From Financing Activities		
Proceeds from Borrowings	7.41	(3,545.48)
Issues/ (Deletion) of Share Warrants		
Issues of Equity Shares	1.00	34.00
Payment of Lease Rental		(77.13)
Security Premium	-	1,666.00
	8.41	(1,922.61)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	149.52	(841.56)
Opening Cash & Cash Equivalents	104.61	946.17
Closing Cash & Cash Equivalents	254.13	104.61
Cash and Cash Equivalent Comprises of	100.13	11.75
Balances with banks;		
- In Current Account	140.96	62.33
- In Fixed Deposit	-	
- In Demat Account	13.04	30.54
Cash and Cash Equivalents as per Balance Sheet	254.13	104.61

Notes:-

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

M/s RAJ GUPTA & CO.
CHARTERED ACCOUNTANTS
F.R. NO. 000203N

Geetanjali Nagpal
(PARTNER)
M. No. 532274
18th May 2026
Place : Delhi



For and on Behalf of Board of Directors

Vinay Kumar Chawla
Vinay Kumar Chawla
Whole Time Director
DIN: 02618168



**ANNEXURE-B**

Required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Details to be provided	Information of event
1.	Reason For Change- Appointment	Appointment of Mr. Raj Kumar Gupta as the 'Chief Financial Officer who shall also be designated as Key Managerial Personnel and Compliance Officer of the Company w.e.f 18 th May, 2026.
2.	Date of appointment	May 18, 2026
3.	Term of appointment	As recommended by Nomination and Remuneration Committee and approved by Board of Company.
4.	Brief profile	As per Annexure-B

**Annexure B****Brief Profile of Mr. Raj Kumar Gupta**

Mr. Raj Kumar Gupta has been appointed as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company. He holds an MBA in Finance and possesses extensive experience and expertise in the field of finance, accounts, taxation, audit, budgeting, financial planning and regulatory compliances.

He has strong knowledge of financial management, preparation and analysis of financial statements, internal financial controls, banking operations and statutory compliances.

Considering his qualifications, professional experience and skill set, the Board is of the opinion that Mr. Raj Kumar Gupta is well suited for the position of Chief Financial Officer of the Company.